

NCKC

Fall Annual General Meeting

November 22, 2015

(St-Anthony Soccer Club)

1. The President brought the meeting to order at 10:00.
2. We had a quorum consisting of a minimum of 3 executives and 25% of members as per our By-Law 4.10.1.
3. The NCKC executives were introduced. Present were Frank Jones, Jacques Larose, Enrico Valente and Scott Armstrong.
4. President report
 - a. This year we had 8 races compared to 6 last year.
 - b. We had better attendance at all races.
 - c. We had more prizes and trophies.
 - d. Our relation with other regional club continues to improve. We had 4 races in Lombardy, 1 in SLMP and 3 in Karters.
 - e. The Grand Prix was a success in promoting karting in the National Capital Region with an attendance of 55 racers. Racers from every club in the region showed up.
 - f. SLMP continues to get worse, although it is profitable for us to race there it is hard on the karts and the body. We will be going less and less there unless the track improves significantly.
 - g. The Ottawa Challenge Cup mini-series of 3 races with Lombardy had few hiccups but overall worked well and saw good attendance.
 - h. The new paddock at Karters Korner is a huge success, less stressful and it made the weekend more enjoyable by all. It allows us to share the track with Karters without disrupting their operation too much. We still face the challenge of cost when we race at Karters as we lose money on every event. We need over 40 racers to break even. The good news is that our members like the place.
5. The Capital Karting Grand Prix report by Enrico Valente
 - a. It was a successful event bringing karters from all over the region, folks that typically do not race together.

- b. Both Podium the event organizer and NCKC had a deficit on this event which is often typical on the first year.
- c. It got huge media coverage promoting the Grand Prix and karting and it is still being re-broadcasted. The buzz is still out there.
- d. It was a classy show with 55 racers in 3 large classes, Master, Senior and Junior. We need to work on getting more novices on the track.
- e. About \$35,000 was collected for charity.
- f. We now have a template for next year, it will be easier and more effective.
- g. The charity partners have already re-confirmed for next year.
- h. Lastly, let's remember that good things can be accomplished when we work together, and we did.

6. Treasurer report

- a. The opening balance at the Spring AGM was \$6,302, our current balance is now \$2,362. The main items that contributed to this variance are:
 - i. The Grand Prix with a loss of revenue of \$1,987.
 - ii. Procurement of an engine, low attendance and cost of trophies for a loss of \$656.
 - iii. Procurement of a laptop for \$452 to replace the one used with the timing system.
- b. Our non-operating expenses were higher due to the purchase of the laptop and few other items related to the Grand Prix. They will go down by \$150 next year with the significant reduction of the website hosting cost.
- c. We did however have a significant contribution in prizes and sponsorship, while we paid \$789 including the engine for the banquet we got \$2,316 in prize return.
- d. The Grand Prix was the most significant variance from our budget but we do not see that as a negative, we will recover in the coming year and going forward it will be profitable.
- e. Our biggest concern has to be with scheduling events at Karters Korner where we know we will lose money unless we have more than 40 participants.
- f. We made some money and lost some at Lombardy for a net profit of \$516.
- g. While this is not the financial results we had anticipated we have had significant increase in attendance and it bodes well for 2016. We will need to be much tighter in our finances and look for hard cash sponsors to help us out covering events that typically lose money.

7. Operating report

- a. 8 races, 4 in Lombardy, 3 in Karters Korner and 1 in SLMP, no Enduro
- b. Participation up at every event for a net increase of 143 participants over the previous year. Keep in mind we had 6 events the previous year versus 8 this year.

8. Preliminary survey results

- a. We have the right club principles.
- b. The Grand Prix is on in 2016.
- c. Half of our respondents want to race in Quyon with 2 maybes.
- d. 8 events in a season is the consensus.
- e. SLMP is the track with least interest to race.
- f. All respondents are prepared to pay a bit more if necessary.
- g. We did not get as many respondents as wanted and will need to extend or redo the survey.

9. Election

- a. The Secretary received two applications for director of NCKC as per the call for expression of interest.
- b. Both applications were accepted and brought forward to this meeting.
- c. The applicants are: Sylvain Coulombe and Michael Harris.
- d. We did not get any nomination from the attendance.
- e. We need someone to propose that both Sylvain and Michael be elected by acclamation as director of NCKC.
- f. Proposed by a member and seconded by Kelly Michaud. The motion was carried.
- g. The board will meet shortly and the roles will be assigned among us.

10. Meeting adjourned