



NCKC – Fall Bi-Annual December 4, 2016

Tifosi Club



Agenda

- Call to order
 - Confirmation of Quorum
- Approve Spring Bi-Annual meeting minutes
- President's report
- Grand Prix report
- Treasurer's report
- The year ahead
- Election



President's Report

- SLMP
- Karters' Korner
- Quyon
- Attendance
- Overall this year



Capital Karting Grand Prix

- 38 racers
- Second edition less racers more prizes (\$10k equivalent) and a great weekend
- Overall we made money and reduce the last year deficit for both Podium and NCKC
- Charity race brought in about \$15,000



Treasurer's Report

Opening balance in 2016 was \$2,291.41

Balance reported at Spring Bi-Annual meeting
was \$1,753 (end of March)

Balance now \$1,503

Net deficit for 2016 is \$788



Budget 2016 to date (Dec 4)

		Budget	Actual	Deviation
	Opening balance	\$ 2,291.41	\$ 2,291.41	
Revenues				
	Memberships	\$ 2,000.00	\$ 1,495.00	-\$ 505.00
	Sponsorships	\$ 1,000.00	\$ 1,500.00	\$ 500.00
Expenditures				
	Affiliations	-\$ 817.40	-\$ 818.40	-\$ 1.00
	General Liabilities and Insurance	-\$ 350.00	-\$ 350.00	\$ -
	Web page	-\$ 100.00	-\$ 181.90	-\$ 81.90
	other	-\$ 100.00	\$ -	\$ 100.00
Races				
	SLMP	\$ 400.00	\$ -	-\$ 400.00
	Karters	-\$ 500.00	-\$ 3,887.85	-\$ 3,387.85
	Grand Prix	\$ 1,600.00	\$ 1,455.00	-\$ 145.00
	Quyón	\$ 300.00	\$ -	-\$ 300.00
Banquet				
	Banquet	-\$ 400.00	\$ -	\$ 400.00
	Year end estimates	\$ 5,324.01	\$ 1,503.26	-\$ 3,820.75
	Gain	\$ 3,032.60	-\$ 788.15	-\$ 3,820.75



Non Operating Expenditures

Non Discretionary - about \$1200 annually

	budget	actual
– Website	\$100	\$181.90
– NKA affiliation and insurance	\$125	\$125
– ASN Affiliation and liability	\$550	\$550
– Industry Canada	\$30	\$30
– Karelo (\$16.90 monthly)	\$203	\$203
– Other	\$100	\$0
– Tifosi club membership	\$260	<u>\$260</u>
		\$18.10



Operating

(update)

Overall

Approx (\$)

- | | | |
|---------------------|--------------------|-----------|
| • Test and Tune | SLMP | |
| • Race 1 | Karters | (\$3,888) |
| • Race 2 | Quyong | 0 |
| • Race 3 | Quyong | 0 |
| • Race 4 Grand prix | Karters | \$1,455 |
| • Race 5 | Quyong (cancelled) | 0 |
| • Race 6 | SLMP | 0 |



Participation

(update)

		Race day
• Memberships		20
• Test and tune	SLMP	4
• Race 1	Karters	10(6)
• Race 2	Quyong	19(1)
• Race 3	Quyong	23(4)
• Race 4	Karters	38(10)
• Race 5	Quyong	cancelled
• Race 6	SLMP	3 (no racing)



The Year Ahead

- Not looking very good
- A Grand Prix maybe, if the basic needs to hold such an event are met in time.
- We are open to ideas and suggestions



Election

- Directors still active:
 - Sylvain Coulombe
 - Mike Harris will not continue
- We need new directors



Motion to Adjourn

Happy Holidays
Everyone